

**Impact Of Covid- 19 On Indian Economic
As Well As Global Scenario**

Dr. Veenita Singh

Assistant Professor,

Department of Business Studies in the discipline of Commerce
Rajiv Gandhi South Campus, Banaras Hindu University, Mirzapur

Abstract

The Indian economy has been experiencing significant slowdown over the past few quarters. In the third quarter of the current fiscal, the economy grew at a six-year low rate of 4.7%. Investment and consumption demand had been languishing and a number of stimulus measures have been taken to bring back the economy on a growth path. There was a strong hope of recovery in the last quarter of the current fiscal. the threat of covid-19 arises from corona virus. Which originally arises from a city in China named wuhan. However, the new coronavirus epidemic has made the recovery extremely difficult in the near to medium term. The outbreak has presented fresh challenges for the Indian economy now, causing severe disruptive impact on both demand and supply side elements which has the potential to derail India's growth story..^[1]

Key Words:- China, covid-19, wuhan, global society, global economy, Impact.,

Introduction

The most common symptoms of COVID-19 are fever, dry cough, and tiredness. Some patients may have aches and pains, nasal congestion, sore throat or diarrhea. These symptoms are usually mild and begin gradually. Some people become infected but only have very mild symptoms. Most people (about 80%) recover from the disease without needing hospital treatment. Around 1 out of every 5 people who gets COVID-19 becomes seriously ill and develops difficulty breathing. Older people, and those with underlying medical problems like high blood pressure, heart and lung problems, diabetes, or cancer, are at higher risk of developing serious illness. However anyone can catch COVID-19 and become

seriously ill. Even people with very mild symptoms of COVID-19 can transmit the virus. People of all ages who experience fever, cough and difficulty breathing should seek medical attention.

COVID-19 is the infectious disease caused by the most recently discovered coronavirus. This new virus and disease were unknown before the outbreak began in Wuhan, China, in December 2019. COVID-19 is now a pandemic affecting many countries globally. However, if you live in an area with malaria or dengue fever it is important that you do not ignore symptoms of fever. Seek medical help. When you attend the health facility wear a mask if possible, keep at least 1 metre distance from other people and do not touch surfaces with your hands. If it is a child who is sick help the child stick to this advice. If you have minor symptoms, such as a slight cough or a mild fever, there is generally no need to seek medical care. Stay at home, self-isolate and monitor your symptoms. Follow national guidance on self-isolation.

Literature review for writing this paper a large number of previous study. Books and references have been consulted.

Rationale

The success of any country in terms of society as well as economical basis can only be achieved when his human resources and economical resources is well being. In this research paper we 've tried to find out the major issues related to Covid-19. And also made attempt to know the emergent situation arises due to Covid-19. What are the possible solution for problem which arises due to Covid-19. Which are facing the India as well as global countries.

Research Methodology

The present study uses data collected through primary as well as secondary sources. A small sample data collected through telephonic interview, chatting through WhatsApp group. and try to know the problem faced by our Indians people and global people also. Our study has been based on data collected from sample survey through electronic means. And response collected through social chatting network. An attempt has been made to know the present problem emerge due to Covid-19. . The response has also been collected from secondary

sources like report of daily News Paper and useful articles and views of medical practitioner. digital technology have been widely used in preparing this research paper.

Impact Of Covid - 19 In Indian Economic As Well As Global Scenario

COVID-19 is mainly spread through respiratory droplets expelled by someone who is coughing or has other symptoms such as fever or tiredness. Many people with COVID-19 experience only mild symptoms. This is particularly true in the early stages of the disease. It is possible to catch COVID-19 from someone who has just a mild cough and does not feel ill. The most common symptoms of COVID-19 are fever, dry cough, and tiredness. Some patients may have aches and pains, nasal congestion, sore throat or diarrhea. These symptoms are usually mild and begin gradually. Some people become infected but only have very mild symptoms. Most people (about 80%) recover from the disease without needing hospital treatment. Around 1 out of every 5 people who gets COVID-19 becomes seriously ill and develops difficulty breathing. Older people, and those with underlying medical problems like high blood pressure, heart and lung problems, diabetes, or cancer, are at higher risk of developing serious illness. However anyone can catch COVID-19 and become seriously ill. Even people with very mild symptoms of COVID-19 can transmit the virus. People of all ages who experience fever, cough and difficulty breathing should seek medical attention. WHO is assessing ongoing research on the ways that COVID-19 is spread and will continue to share updated findings. Due to this contingent problem global economy have become slowdown. Apart from manufacturing sector all factory and industry have shut down. GDP of USA and other countries goes on slow down motion. India is also facing the slow growth rate of

GDP. But in this critical situation China is enjoying the high rate of GDP's growth. We should keep contact with world economy to maintain our growth rate in future.

Self-isolation is an important measure taken by those who have COVID-19 symptoms to avoid infecting others in the community, including family members.

Self-isolation is when a person who is experiencing fever, cough or other COVID-19 symptoms stays at home and does not go to work, school or public places. This can be voluntarily or based on his/her health care provider's recommendation. However, if you live in an area with malaria or dengue fever it is important that you do not ignore symptoms of fever. Seek medical help. When you attend the health facility wear a mask if possible, keep

at least 1 metre distant from other people and do not touch surfaces with your hands. If it is a child who is sick help the child stick to this advice. Fruits and vegetables are important components of a healthy diet. Wash them the same way you should do under any circumstance: before handling them, wash your hands with soap and water. Then, wash fruits and vegetables thoroughly with clean water, especially if you eat them raw. Children and adults should follow the same guidance on self-quarantine and self-isolation if there is a risk they have been exposed or are showing symptoms. It is particularly important that children avoid contact with older people and others who are at risk of more severe disease. Research indicates that children and adolescents are just as likely to become infected as any other age group and can spread the disease.

Analysis Of Study

It should be important to Our study has been based on data collected from sample survey through electronic means. And response collected through social chatting network. An attempt has been made to know the present problem emerge due to Covid-19. give focus on data of corona patient in India as well as global.

Global :total cases:37,08,604: death cases :2,56,787;release cases:12,34,443:India;total cases;47,925: death cases:1,615:release cases:13,596.(sources) Dainik jagran Patna, Bihar dated:06.05.2020.although the rate of corona case is low in India but we should concentrate on our social problem and attempt to made focus on improving our health system. If you have been in close contact with someone with COVID-19, you may be infected. However, if you live in an area with malaria or dengue fever it is important that you do not ignore symptoms of fever. Seek medical help. When you attend the health facility wear a mask if possible, keep at least 1 metre distant from other people and do not touch surfaces with your hands. If it is a child who is sick help the child stick to this advice. Physical distancing means being physically apart. WHO recommends keeping at least 1-metre (3 feet) distance from others. This is a general measure that everyone should take even if they are well with no known exposure to COVID-19.

If you do **not** live in an area with malaria or dengue fever please do the following:

- If you become ill, even with very mild symptoms you must self-isolate

- Even if you don't think you have been exposed to COVID-19 but develop symptoms, then self-isolate and monitor yourself
- You are more likely to infect others in the early stages of the disease when you just have mild symptoms, therefore early self-isolation is very important.
- If you do not have symptoms, but have been exposed to an infected person, self-quarantine for 14 days.

Close contact means that you live with or have been in settings of less than 1 metre from those who have the disease. In these cases, it is best to stay at home. When grocery shopping, keep at least 1-metre distance from others and avoid touching your eyes, mouth and nose. If possible, sanitize the handles of shopping trolleys or baskets before shopping. Once home, wash your hands thoroughly and also after handling and storing your purchased products.

Suggestions

- Ministry of Finance to provide financial relief to retail players by announcing special rebate measures to ease cash flow and provide some relief on GST front.
- Reduce GST on essential food and grocery items and also waive off 0.1% TCS provisions that will be effective April 1, 2020.
- There should be a moratorium on TDS for all service providers.
- GST payments to be deferred by 3-6 months.

This will give some respite to the organizations by easing cash flows at a time when business is on a steep downturn and also help avoid massive job cuts and closure of businesses.

Pray for the Deceased

It was never expected that the world will open his eyes in the year 2020 with the threat of a worldwide epidemic named Covid-19 (popularly known as Corona Virus) which will take the entire world in danger. I would like to pray for the deceased due to this epidemic and for the family members who suffers during this emergency time.

Reference

1. Impact Of Covid- Impact Of Covid-19 On Indian Economy March 20, 2020 by FCCI
2. News Paper : Economic Times of India, Edition – Delhi
3. Aarogya app.
4. Newe paper : Times of india, Dainik jagran.
5. Internet & useful webside